

**Press Release  
May 12, 2011  
U.S. Embassy, Georgetown**



**Managing Offshore Oil and Gas Resources: The U.S. Model  
Pegasus Hotel: Georgetown, Guyana  
May 10-12, 2011**

The U.S. Embassy in Georgetown sponsored a workshop led by the U.S. Department of Interior, Bureau of Ocean Energy Management, Regulation, and Enforcement (BOEMRE) entitled: “Managing Offshore Oil and Gas Resources” from May 10-12 at the Pegasus Hotel. The United States has partnered with the Government of Guyana under the Energy Governance and Capacity Initiative – a U.S. Department of State-led global effort to provide a range of valuable technical support to the governments and institutions of selected countries that are expected to become emerging oil and gas producers. Approximately thirty officials from a broad cross-section of Government of Guyana agencies participated in the workshop.

Through the Energy Governance and Capacity Initiative (EGCI), Guyana has access to the U.S. Government’s top experts, along with their global expertise on issues related to petroleum geology, licensing, exploration and production operations, revenue management, policy reform, regulation and implementation, and energy sector finance and tax. EGCI also provides the benefit of building both high-level and working contact networks to provide unbiased, sound advice and guidance as well as lasting relationships that can further long-term institutional stability, sector development and governance.

The workshop provided the participants a comprehensive overview of the responsibilities and activities of the Bureau of Ocean Energy Management, Regulation and Enforcement in the United States. Participants engaged in detailed discussions of how issues relevant to Guyana’s offshore oil and gas sector are handled in the United States, including: geologic and economic modeling; reviewing, authorizing, and inspecting exploration and production infrastructure; and environmental review and compliance.